**INTEREST RATES MARKET NOTICE**

**Date: 28 February 2017**

**Subject:** Tap Issue

***(EMIRA PROPERTY FUND LIMITED –“EPFC30”)***

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The JSE Limited has granted a listing to **EMIRA PROPERTY FUND LIMITED,** with effect from 2 March 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R25,000,000.00

**Total Amount Following Tap Issue** R 182,000,000.00

**Bond Code** EPFC30

**Nominal Issued** R 25,000,000.00

**Issue Price** 100.18187%

**Coupon** 8.475% (3 Month JIBAR as at 20 February 2017 of 7.325% plus 115 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 2 March 2018

**Books Close Date(s)** 20 February, 23 May, 23 August, 22 November

**Interest Payment Date(s)** 2 March, 2 June, 2 September, 2 December

**Last Day to Register** By 17:00 on19 February, 22 May, 22 August, 21 November

**Issue Date** 2 March 2017

**Date Convention** Following

**Interest Commencement Date** 22 February 2017

**First Interest Date** 2 June 2017

**ISIN No.** ZAG000142324

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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